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## REHABILITATION AND RENOVATION ENDORSEMENT

(The entries required to complete this endorsement  
will be shown below or on the "schedule of coverages".)

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### REHABILITATION AND RENOVATION SCHEDULE

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**Valuation** (check one)

- Agreed Amount  
 Actual Cash Value
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### ADDITIONAL DEFINITIONS

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"Existing buildings or structures" means only those parts of standing buildings or structures that are intended to become a permanent part of buildings or structures that are being renovated or rehabilitated.

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b. materials and supplies, attachments, and fixtures which will become a permanent part of buildings and structures that are being renovated or rehabilitated.

2. **Coverage Limitation** -- "We" only cover buildings and structures while in the course of rehabilitation or renovation at the "jobsite" as described under Covered Property.
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### PROPERTY COVERED

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#### Rehabilitation And Renovation --

1. **Coverage** -- "We" cover direct physical loss caused by a covered peril to buildings or structures while in the course of rehabilitation or renovation.

Coverage for buildings or structures while in the course of rehabilitation or renovation is limited to:

- a. additions, alterations, improvements, or repairs to "existing buildings or structures"; and

### PROPERTY NOT COVERED

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The exclusion for Standing Building or Structure still applies except to the extent that coverage is provided for "existing buildings or structures" under this endorsement.

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### ADDITIONAL PROPERTY NOT COVERED

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**Excavations, Grading, Filling, Pipes, Flues, And Drains** -- "We" do not cover:

1. the cost of excavations, grading, or filling; and  
2. underground pipes; flues; and drains.

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## VALUATION

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The Replacement Cost provisions under Valuation are replaced by one of the following provisions:

1. **Actual Cash Value** -- If actual cash value is indicated on the Rehabilitation And Renovation Schedule, the value of buildings or structures that are in the course of rehabilitation or renovation will be based on the actual cash value at the time of loss (with a deduction for depreciation).

2. **Agreed Amount** -- If agreed amount is indicated on the Rehabilitation And Renovation Schedule, the value of buildings or structures that are in the course of rehabilitation or renovation will be valued at the "limit" indicated for the described property.
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SAMPLE